

CAPE MAY - AVALON BORO

Advertised Enrollments

| ENROLLMENT CATEGORY | October 15, 2009 Actual | October 15, 2010 Actual | October 15, 2011 Estimated |
|---|----------------------------|----------------------------|-------------------------------|
| Pupils on Roll Regular Full-Time | 63 | 71 | 64 |
| Pupils on Roll - Special Full-Time | 6 | 6 | 7 |
| Subtotal - Pupils On Roll | 69 | 77 | 71 |
| Pupils Sent to Other Districts-Reg Prog | 24 | 21 | 47 |
| Pupils Sent to Other Dists-Spec Ed Prog | 3 | 7 | 8 |
| Pupils Received | 17 | 17 | 43 |

CAPE MAY - AVALON BORO

Advertised Revenues

| Budget Category | Account | 2009-10 Actual | 2010-11 Revised | 2011-12 Anticipated |
|---|--------------|-------------------|--------------------|------------------------|
| OPERATING BUDGET | | | | |
| Budgeted Fund Balance - Operating Budget | 10-303 | | 151,806 | 70,237 |
| Transfers from Other Funds | 10-5200 | 4,648 | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 3,018,327 | 3,078,694 | 3,078,694 |
| Tuition | 10-1300 | 47,600 | 44,800 | 861,800 |
| Interest Earned on Capital Reserve Funds | 10-1XXX | | 100 | 500 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 10,563 | 10,000 | 3,000 |
| SUBTOTAL | | 3,076,490 | 3,133,594 | 3,943,994 |
| Revenues from State Sources: | | | | |
| Other State Aids | 10-3XXX | 1,187 | | |
| Categorical Special Education Aid | 10-3132 | 27,796 | | 32,619 |
| Categorical Security Aid | 10-3177 | 3,665 | | |
| Adjustment Aid | 10-3178 | 13,152 | | |
| Categorical Transportation Aid | 10-3121 | 19,171 | | |
| SUBTOTAL | | 64,971 | | 32,619 |
| Revenues from Federal Sources: | | | | |
| Education Jobs Fund | 18-4522 | | | 3,252 |
| SUBTOTAL | | | | 3,252 |
| Adjustment for Prior Year Encumbrances | | | 7,532 | |
| Actual Revenues (Over)/Under Expenditures | | -140,330 | | |
| TOTAL OPERATING BUDGET | | 3,005,779 | 3,292,932 | 4,050,102 |
| GRANTS AND ENTITLEMENTS | | | | |
| Revenues from Federal Sources: | | | | |
| I.D.E.A. Part B (Handicapped) | 20-4420-4429 | 43,169 | 19,791 | 18,855 |
| Other | 20-4XXX | 17,499 | | |
| TOTAL REVENUES FROM FEDERAL SOURCES | | 60,668 | 19,791 | 18,855 |
| TOTAL GRANTS AND ENTITLEMENTS | | 60,668 | 19,791 | 18,855 |
| REPAYMENT OF DEBT | | | | |
| Budgeted Fund Balance | 40-303 | | | 29,770 |
| Transfers from Other Funds | 40-5200 | 516,080 | 528,080 | 509,310 |
| TOTAL LOCAL REPAYMENT OF DEBT | | 516,080 | 528,080 | 539,080 |
| TOTAL REPAYMENT OF DEBT | | 516,080 | 528,080 | 539,080 |
| TOTAL REVENUES/SOURCES | | 3,582,527 | 3,840,803 | 4,608,037 |

CAPE MAY - AVALON BORO

Advertised Appropriations

| Budget Category | Account | 2009-10 Expenditures | 2010-11 Rev. Approp. | 2011-12 Appropriations |
|--|----------------|-------------------------|-------------------------|---------------------------|
| GENERAL CURRENT EXPENSE | | | | |
| Instruction: | | | | |
| Regular Programs | 11-1XX-100-XXX | 1,178,459 | 1,170,047 | 1,082,981 |
| Special Education | 11-2XX-100-XXX | 68,160 | 70,527 | 74,260 |
| Basic Skills/Remedial | 11-230-100-XXX | 10,341 | 20,948 | 105,134 |
| School-Spon. Co/Extra-Curr. Activities | 11-401-100-XXX | 17,674 | 20,876 | 16,645 |
| School Sponsored Athletics | 11-402-100-XXX | 475 | 2,683 | 2,675 |
| Support Services: | | | | |
| Tuition | 11-000-100-XXX | 296,669 | 492,722 | 1,099,078 |
| Attendance and Social Work Services | 11-000-211-XXX | 20,360 | 22,866 | 24,247 |
| Health Services | 11-000-213-XXX | 60,917 | 65,492 | 69,870 |
| Speech, OT, PT, Related & Extraordinary Services | 11-000-216,217 | 16,610 | 8,879 | 19,472 |
| Guidance | 11-000-218-XXX | 115 | 930 | 16,940 |

| | | | | |
|---|----------------|-----------|-----------|-----------|
| Child Study Teams | 11-000-219-XXX | 14,620 | 42,585 | 44,447 |
| Improvement of Instructional Services | 11-000-221-XXX | 65,808 | 67,568 | 68,576 |
| Educational Media Services - School Library | 11-000-222-XXX | 76,246 | 79,171 | 84,549 |
| Instructional Staff Training Services | 11-000-223-XXX | 14,688 | 24,330 | 18,393 |
| General Administration | 11-000-230-XXX | 69,338 | 70,207 | 54,470 |
| School Administration | 11-000-240-XXX | 24,709 | 28,055 | 24,652 |
| Central Svcs & Admin Info Technology | 11-000-25X-XXX | 33,439 | 35,571 | 30,122 |
| Operation and Maintenance of Plant Services | 11-000-26X-XXX | 359,900 | 389,119 | 411,422 |
| Student Transportation Services | 11-000-270-XXX | 60,806 | 62,183 | 69,026 |
| Personal Services - Employee Benefits | 11-XXX-XXX-2XX | 497,636 | 544,109 | 583,389 |
| Food Services | 11-000-310-XXX | 64,654 | 59,714 | 59,840 |
| Total Support Services Expenditures | | 1,676,515 | 1,993,501 | 2,678,493 |
| TOTAL GENERAL CURRENT EXPENSE | | 2,951,624 | 3,278,582 | 3,960,188 |

| | | | | |
|--|----------------|--------|--------|--------|
| CAPITAL EXPENDITURES | | | | |
| Interest Earned on Capital Reserve | 10-604 | | 100 | 500 |
| Equipment | 12-XXX-XXX-73X | 2,679 | 10,000 | 75,000 |
| Facilities Acquisition and Construction Services | 12-000-4XX-XXX | 49,345 | | 10,164 |
| TOTAL CAPITAL EXPENDITURES | | 52,024 | 10,100 | 85,664 |

| | | | | |
|------------------------------|----------------|-----------|-----------|-----------|
| SPECIAL SCHOOLS | | | | |
| Summer School: | | | | |
| Instruction | 13-422-100-XXX | 2,131 | 4,250 | 4,250 |
| Total Summer School | | 2,131 | 4,250 | 4,250 |
| TOTAL SPECIAL SCHOOLS | | 2,131 | 4,250 | 4,250 |
| OPERATING BUDGET GRAND TOTAL | | 3,005,779 | 3,292,932 | 4,050,102 |

| | | | | |
|---------------------------------|----------------|--------|--------|--------|
| SPECIAL GRANTS AND ENTITLEMENTS | | | | |
| I.D.E.A. Part B (Handicapped) | 20-XXX-XXX-XXX | 43,169 | 19,791 | 18,855 |
| Federal Projects: | | | | |
| Other Special Projects | 20-XXX-XXX-XXX | 17,499 | | |
| Total Federal Projects | | 60,668 | 19,791 | 18,855 |
| TOTAL GRANTS AND ENTITLEMENTS | | 60,668 | 19,791 | 18,855 |

| | | | | |
|-----------------------------|----------------|-----------|-----------|-----------|
| REPAYMENT OF DEBT | | | | |
| Repayment of Debt - Regular | 40-701-510-XXX | 516,080 | 528,080 | 539,080 |
| TOTAL REPAYMENT OF DEBT | | 516,080 | 528,080 | 539,080 |
| Total Expenditures | | 3,582,527 | 3,840,803 | 4,608,037 |

| | | | | |
|--|----------------|-----------|-----------|-----------|
| DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS: | | | | |
| Capital Reserve - Transfer to Repayment of Debt | 11-1XX-100-930 | | | |
| Transfer Property Sale Proceeds to Debt Svc Res | 12-000-400-933 | | | |
| | 11-000-520-934 | | | |
| TOTAL EXPENDITURES NET OF TRANSFERS | | 3,582,527 | 3,840,803 | 4,608,037 |

CAPE MAY - AVALON BORO

Advertised Recapitulation of Balance

| Budget Category | Audited Balance 6/30/2009 | Audited Balance 6/30/2010 | Estimated Balance 6/30/2011 | Estimated Balance 6/30/2012 |
|-----------------------------------|---------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| Unassigned: | | | | |
| General Operating Budget | 263,688 | 277,488 | 261,187 | 250,000 |
| Repayment of Debt | 29,770 | 29,770 | 29,770 | 0 |
| Restricted for Specific Purposes: | | | | |
| General Operating Budget: | | | | |
| Capital Reserve | 101,882 | 101,882 | 101,982 | 102,482 |
| Adult Education Programs | 0 | 0 | 0 | 0 |
| Maintenance Reserve | 293,924 | 293,924 | 293,924 | 293,924 |
| Legal Reserve | 197,361 | 184,555 | 59,050 | 0 |
| Tuition Reserve | 0 | 0 | 0 | 0 |
| Current Expense Emergency Reserve | 75,000 | 237,792 | 237,792 | 237,792 |
| Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

CAPE MAY - AVALON BORO

Advertised Per Pupil Cost Calculations

| 2011 - 2012 | | | | | |
|---|-------------------|-------------------|-------------------------------|------------------------------|---------------------------------|
| Per Pupil Cost Calculations: | 2008-09 Actual | 2009-10 Actual | 2010-11 Original Budget | 2010-11 Revised Budget | 2011-2012 Proposed Budget |
| | (1) | (2) | (3) | (4) | (5) |
| Total Comparative Per Pupil Cost | 31132 | 37130 | 39596 | 35372 | 39325 |
| Total Classroom Instruction | 21158 | 23524 | 25109 | 21807 | 23685 |
| Classroom-Salaries and Benefits | 19265 | 21557 | 23160 | 19950 | 20588 |
| Classroom-General Supplies and Textbooks | 1463 | 1358 | 1299 | 1265 | 2304 |
| Classroom-Purchased Services and Other | 430 | 609 | 651 | 592 | 793 |
| Total Support Services | 4725 | 4886 | 5649 | 5109 | 6279 |
| Support Services-Salaries and Benefits | 3662 | 4015 | 4311 | 3896 | 4876 |
| Total Administrative Costs | 1729 | 1843 | 1740 | 1759 | 1759 |
| Administration-Salaries and Benefits | 60 | 71 | 76 | 76 | 769 |
| Legal Costs | 0 | 10 | 7 | 156 | 7 |
| Total Operations and Maintenance of Plant | 4452 | 5596 | 5766 | 5495 | 6348 |
| Operations & Maintenance of Plant-Salary & Ben. | 1463 | 1731 | 1833 | 1623 | 1930 |
| Total Food Services Costs | 822 | 925 | 853 | 776 | 843 |

| | | | | | |
|--------------------------------------|------|------|------|------|------|
| Total Extracurricular Costs | 298 | 319 | 425 | 381 | 355 |
| Total Equipment Costs | 0 | 38 | 143 | 130 | 1056 |
| Employee Benefits as a % of Salaries | 29.3 | 34.5 | 39.7 | 37.3 | 40.2 |

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2011 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2010-11 revised appropriations and 2011-12 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

CAPE MAY - AVALON BORO

Unusual Revenues and Appropriations

| Line Number | Revenue Source or Approp. Due to | 11-12 Amount | Description of circumstances |
|-------------|-------------------------------------|--------------|------------------------------|
|-------------|-------------------------------------|--------------|------------------------------|

| | | | |
|-------------------------|---|-------------------------------|---|
| Total Unusual Revenues: | 0 | Total Unusual Appropriations: | 0 |
|-------------------------|---|-------------------------------|---|

CAPE MAY - AVALON BORO

Shared Services -- Description of Shared Services

1. Avalon has an interlocal agreement with Stone Harbor to share a supervisor of Curriculum and Instruction.
2. Avalon contracts it's Business Office Services with SCSSSD.
3. Avalon has transportation jointures with Middle Township BOE for all of it's busing routes.
4. Avalon has an interlocal agreement with Avalon Free Public Library to share building and operational expenses.
5. Avalon contracts with Middle Township Boe for Child Study Team service
6. Avalon is part of the ACES program for electric.
7. Avalon receives E-Rate funding.
8. Avalon School has a utility plant that powers the school, library and the Avalon Borough builings to save energy cost.
9. Avalon school's phone service is shared with the Boro.

CAPE MAY - AVALON BORO

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-------------------|
| General Fund School Levy | 3,078,694 (A) |
| Estimated Net Taxable Valuation (as of 02/01/2011) | 7,191,740,200 (B) |
| Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 | 0.0428 (C) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-------------------|
| Total School Levy | 3,078,694 (D) |
| Estimated Net Taxable Valuation (as of 02/01/2011) | 7,191,740,200 (E) |
| Estimated 11-12 Total School Tax Rate=(D)/(E)X100 | 0.0428 (F) |

B. Estimated 11-12 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

| | |
|--|-------------------|
| General Fund School Levy | 3,078,694 (G) |
| Estimated Equalized Valuation (as of 02/01/2011) | 7,191,740,200 (H) |
| Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100 | 0.0428 (I) |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

| | |
|---|-------------------|
| Total School Levy | 3,078,694 (J) |
| Estimated Equalized Valuation (as of 02/01/2011) | 7,191,740,200 (K) |
| Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 | 0.0428 (L) |

CAPE MAY - AVALON BORO

17. Salaries and Benefits of Certain District Employees

| | |
|-------------------------------|---|
| Name | Stacey LaRocca-Tracy |
| Job Title | Other Supervisor of Curriculum & Ins |
| Base Annual Salary | 54,945 |
| FTE | 0.5 |
| Shared with Another District? | Y |
| District Name | STONE HARBOR BORO |

Job Description in other district Supervisor Of Curriculum & Ins
Member of Collective Bargaining ? N

Contract Terms:

| | |
|------------------------------------|------------|
| Beginning Date of Contract | 06/30/2005 |
| Ending Date of Contract | / / |
| Annual Work Days | 238 |
| Annual Vacation Days | 18 |
| Annual Sick Days | 14 |
| Annual Personal Days | 3 |
| Annual Consulting Days | 0 |
| Other Non-working days | 0 |
| Description-Other Non-working Days | |

Benefits:

| | |
|--|---|
| Allowances | 0 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 0 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 0 |

Post-Employment Benefits 0

Description of:

- Buyback of Sick Days
- Buyback of Vac. Days
- Buyback of Personal Days
- Other Post-Emp. Benefits
- Other Post-Emp. Benefits
- Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

- Annual Buyback of Sick Days
- Annual Buyback of Vac. Days
- Annual Buyback of Personal Days
- All Other In-Kind/Remuneration

Additional Comments